

# Introduction to Oil and Gas Exploration and Production





## **Introduction to Oil and Gas Exploration and Production**



#### **Course Objective**

- ➤ Participants will learn to understand generic financial concepts in terms of the main financial reports, the difference between profit and cash flow, and how to differentiate between capital expenditure and operating expenditure.
- ➤ Some common techniques and ratios used to measure a company's financial performance will also be covered to give a basic understanding of the drilling and building a well, formation evaluation,
- ➤ Participants will build on the generic concepts learned in day one by understanding more about the application of these concepts in an Exploration and Production (E&P) company.

### **Target Audience**

- ➤ Managers.
- > Supervisors.
- ➤ and other staff members who don't have a financial background, but require an understanding of financial information to help them be aware of how the business is doing.
- > Section Engineers.
- > Planners.





#### **Course Outline**

#### The P&L Account, Balance Sheet, and Cash Flow Statement

- > Sources and uses of financial information
- > Understanding financial information
- > Cash flow

#### **Accounting Policies and Preparation of an Annual Budget**

- ➤ Oil and gas industry accounting policies
- Budget preparation and control
- > Effects of taxation

#### > The Feature Of Asia Master Training And Development Center

- we pick up the customer from the airport to the hotel.
- we give the participant training bag includes all the necessary tools for the course.
- Working within groups to achieve the best results.
- All our courses are confirmed and we do not postpone or cancel the courses regardless of the number of participants in the course.
- We can assist you in booking hotels at discounted prices if you wish to book through us.
- We offer the certificate from Asia Masters Center for Training and Administrative Development.





#### The Cost Of The Training Program Includes The Following:

- 1) Scientific article on flash memory.
- 2) Training Room.
- 3) Training.
- 4) Coffee break.
- 5) The training bag includes all the tools for the course.

### Price (USD)

### Communicate with the training department to know the participation fees

> There are offers and discounts for groups

#### The details of the bank account

**Bank name: CIMB Bank Berhad** 

**Account name: Asia Masters Center SDN. BHD** 

Bank account number: 80-0733590-5

Swift code: CIBBMYKL

**IBAN: Null**